

## **GABRIELE DEL TORCHIO APPOINTED ALSO CHAIRMAN THE NEW FLOS' CEO WILL JOIN BY THE END OF MAY**

Milan, May 15<sup>th</sup>, 2019 - Mr. Gabriele Del Torchio, appointed Chief Executive Officer (CEO) of Design Holding and B&B Italia on April 5, 2019, will also take on the role of Chairman of Design Holding substituting the resigning Chairman, Piero Gandini.

In line with the strategic development plan defined for each individual Group's brands, in the past weeks Flos has selected a new CEO, that will be announced shortly replacing the resigning CEO, Piero Gandini. Thanks to the deep expertise in retail and distribution, the new CEO will contribute the implementation of the Flos international expansion project.

Design Holding – A global high-end interior design group, integrating iconic companies such as B&B Italia, Flos and Louis Poulsen, controlled by Investindustrial and The Carlyle Group – expresses its deep appreciation to the resigning Chairman for his efforts in creating the Group, for his entrepreneurial vision and the distinctive thirty-year contribution to affirm Flos among the excellence in the design sector.

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### **About Design Holding**

Design Holding is the largest global high-end design group with a European heritage. Founded in December 2018 and jointly controlled by the two leading investment firms Investindustrial and The Carlyle Group, Design Holding aims to further grow globally through acquisitions as well. Today the Group brings together a collection of powerful and complementary iconic companies: B&B Italia, Flos, Louis Poulsen and their subsidiaries.

### **About B&B Italia**

B&B Italia ([www.bebitalia.com](http://www.bebitalia.com)) is the leading Italian high-end design furniture brand, globally recognised for its iconic products and technological innovation. The Company has a unique product portfolio, marketed under the B&B Italia, Maxalto and Azucena brands for furniture and Arclinea for high-end kitchens. Over the years B&B Italia has developed longstanding partnerships with world-renowned designers and architects such as Antonio Citterio, Patricia Urquiola, Naoto Fukasawa, Piero Lissoni, Gaetano Pesce and many others which have positioned the Company at the forefront of creativity, innovation and industrial know-how.

Headquartered in Novedrate (Como) - in a building designed by Renzo Piano and Richard Rogers in 1971, the company has a total of 600 employees and a presence in more than 80 countries through 70 single-brand stores and 1000 specialised stores.

B&B Italia Group operates also in the Contract Division with complex "turnkey" realizations of furnishings and finishes in the hospitality, retail, office and nautical areas.

### **About Flos**

# Design Holding

**B&B**  
ITALIA

FLOS

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poulsen

Established in 1962 in Merano, Italy, Flos is recognised as a world leading lighting company, offering high-end design lamps and innovative lighting systems for the residential and architectural sectors. The company has a rich catalogue of iconic products by legendary designers including Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Philippe Starck, Antonio Citterio, Piero Lissoni, Marcel Wanders, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Ronan and Erwan Bouroullec, Michael Anastassiades, Vincent Van Duysen, Nendo, Formafantasma and many more.

Flos has grown significantly over more than fifty years in business, demonstrating its ongoing commitment to research and innovation in lighting, combined with an extraordinary ability to identify new design talents.

In June 2015, FLOS acquired Italian architectural outdoor lighting company Ares and the outdoor division became the Group's fourth production unit, alongside the historical design, architectural and custom products sectors.

Flos is today able to offer a complete range of fully integrated lighting solutions. It exports to more than 80 countries worldwide and has single-brand stores in Rome, Milan, Paris, Lyon, New York, Stockholm and Hong Kong. The brand's creations have received numerous international awards and many of them are now featured in the permanent collections of leading international art and design museums. [www.flos.com](http://www.flos.com)

## **About Louis Poulsen**

Founded in 1874, the Danish lighting manufacturer Louis Poulsen creates products that encompass the duality of design and light. Every detail in the design has a purpose. Every design starts and ends with light. Louis Poulsen offers a range of lighting aimed at the commercial and domestic lighting markets, with lights and solutions for both indoor and outdoor applications. In close partnership with designers and architects like Poul Henningsen, Arne Jacobsen, Verner Panton, Øivind Slaatto, Alfred Homann, Oki Sato and GamFratesi, Louis Poulsen has established itself as one of the key suppliers of architectural and decorative lighting and has a global presence with dedicated showrooms in Copenhagen, Stockholm, Miami, Oslo, Los Angeles, Tokyo and Dusseldorf. Additional information is available at [www.louispoulsen.com](http://www.louispoulsen.com).